The terms and conditions presented in the printed information bulletin may differ from the current version published on the website. In case of any discrepancies, please visit a branch or refer to the version available on the website. The full terms and conditions are available at the following link.

Sweep deal service

Sweep deal tariffs and terms

Transaction currency	US dollar
Minimum transaction amount	not specified
Maximum transaction amount	200,000.00 US dollar
Term of the transaction	no fixed term
Transaction execution fee[1]	0.50 % (annual)
Annual Percentage Yield (APY)	at the interest rate applied by the Money Market Fund
Payment of Interest	by the 7th business day of the month following the reporting month
Opening, maintenance, and closure of the sweep account	free of charge
Transaction amount replenishment[2]	permitted

- The execution of the transaction is subject to the Customer ensuring the availability of funds in the Sweep account as of 4:00 p.m. on the transaction date[3].
- Additional information is set out in the “General Terms and Conditions for the Provision of Banking Services of Ardshinbank OJSC”.

- Information on the Money Market Funds is published on the official website of Ardshinbank OJSC at www.ardshinbank.am.

[1] The calculation is based on the transaction volume available at the end of each day during the reporting period. Tariffs are charged in Armenian drams, applying, where necessary, the Bank’s non-cash purchase exchange rate effective at the time of charging. Fees specified in the tariffs are charged by the Bank upon termination of the Sweep transaction, and for active transactions, on a monthly basis from the interest accrued during the reporting month.
[2] The replenishment of the transaction amount is permitted during the term of the agreement concluded between the Bank and the Client; however, the total amount of the replenishment and the existing transaction amount shall not exceed the maximum transaction amount specified in these terms and tariffs.
[3] The Bank may execute the Sweep deal if the Client provides the required funds after the specified time.

Target Segment

The Sweep service is available to both individuals and legal entities.

Other terms

The terms and conditions governing the provision of the Sweep service, including the procedure for concluding an agreement between the Bank and the Client, payment terms and methods, required documentation, Sweep deal execution procedures, agreement termination procedures, and other applicable provisions, are specified in Chapter 13 “Investment Services” of the General Terms and Conditions for the Provision of Banking Services.

Important to know

The Bank may request additional documents or other information from the consumer based on the “Know Your Customer” principle for the purpose of conducting due diligence on the customer as defined by the RA Law “On Combating Money Laundering and Financing of Terrorism”, as well as ask the consumer additional questions during oral communication (if such a request exists).

In accordance with the agreement signed with the United States based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine your US taxpayer status.

You have the right to communicate with Ardshinbank OJSC in your preferred way: by mail or electronically. Receiving information electronically is the most convenient. It is available 24/7, is free from the risks of losing paper information, and ensures confidentiality.

ATTENTION: “Your Financial Directory” www.fininfo.am is an electronic system that facilitates the search, comparison of services offered to individuals and the selection of the most effective option for you.

Ardshinbank OJSC provides investment services through the execution of securities transactions on behalf of the Bank or the Client and at the expense of the Client, in accordance with the RA Law “On the Securities Market”, investment services regulatory requirements, rules and other normative legal acts adopted by the Central Bank of the Republic of Armenia.

Within the framework of providing investment services, Ardshinbank OJSC performs the opening of brokerage accounts, acceptance and execution of orders, submission of transaction reports, as well as other operations arising from investment activities.